

# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,823.07	0.8	3.1	22.2	21.2	3.6	3.1	1.77%
MSCI Emerging Markets Index	1,156.82	(0.4)	7.6	15.8	15.2	1.9	1.7	2.66%
MSCI FM FRONTIER MARKETS	572.28	0.5	7.4	-	12.1	1.6	1.7	4.60%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	604.23	0.3	6.1	10.3	13.9	1.7	1.7	4.50%
Muscat Stock Exchange MSX 30 Index	4,361.33	(0.3)	(4.7)		12.5	0.9	0.8	6.33%
Tadawul All Share Index	11,532.27	0.4	(4.2)	17.3	22.2	2.2	2.4	3.92%
Dubai Financial Market General Index	5,362.68	0.5	4.0	8.8	11.4	1.5	1.1	5.52%
FTSE ADX GENERAL INDEX	9,631.48	(0.1)	2.3	18.1	22.0	2.5	2.4	2.38%
Qatar Exchange Index	10,585.58	-	0.1	11.7	14.1	1.3	1.5	4.71%
Bahrain Bourse All Share Index	1,918.31	0.1	(3.4)	14.2	11.3	1.3	1.0	4.09%
Boursa Kuwait All Share Price Return Index	8,083.04	0.2	9.8	18.1	21.0	1.8	1.6	3.34%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	604.91	(0.3)	6.2	16.8	17.1	1.9	1.8	2.63%
Nikkei 225	38,053.08	(0.3)	(4.6)	18.9	25.5	2.0	1.9	1.95%
S&P/ASX 200	8,268.10	(0.0)	1.3	20.6	19.4	2.3	2.2	3.57%
Hang Seng Index	23,456.02	1.5	16.9	11.7	11.0	1.3	1.1	3.48%
NSE Nifty 50 Index	24,719.40	0.6	4.5	22.9	24.0	3.4	3.3	1.26%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	182.21	0.1	7.3	15.2	16.3	2.1	2.0	3.17%
MSCI Emerging Markets Europe Index	147.92	0.8	25.0	10.9	7.3	1.3	1.0	3.39%
FTSE 100 Index	8,602.92	(0.0)	5.3	12.7	14.1	1.9	1.8	3.55%
Deutsche Boerse AG German Stock Index DAX	23,638.56	0.3	18.7	19.0	15.7	2.0	1.7	2.43%
CAC 40	7,873.83	0.3	6.7	16.4	16.0	1.9	1.8	3.11%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,848.96	0.8	0.4	25.1	24.0	4.8	4.2	1.34%
S&P 500 INDEX	5,886.55	0.7	0.1	25.2	23.6	5.1	4.4	1.30%
Dow Jones Industrial Average	42,140.43	(0.6)	(0.9)	23.4	21.5	5.5	4.8	1.70%
NASDAQ Composite Index	19,010.08	1.6	(1.6)	35.5	37.6	6.8	6.0	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	542.0	1.4	-1.4	-34%		137%	
Gold Spot \$/Oz	3,225.6	-0.8	22.9	-6%		207%	
BRENT CRUDE FUTR Jul25	66.2	-0.6	-9.6	-21%		42%	
Generic 1st'OQA' Future	67.1	2.1	-11.8	-47%		263%	
LME COPPER 3MO (\$)	9,599.5	0.8	9.5	-12%		122%	
SILVER SPOT \$/OZ	32.6	-0.9	12.9	-6%		172%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	100.9	-0.12	-7.01	-12%		14%	
Euro Spot	1.1189	0.04	8.06	-11%		17%	
British Pound Spot	1.3304	-0.02	6.30	-16%		24%	
Swiss Franc Spot	0.8386	0.11	8.20	-19%		4%	
China Renminbi Spot	7.2151	-0.15	1.17	-2%		16%	
Japanese Yen Spot	146.9	0.42	7.03	-9%		47%	
Australian Dollar Spot	0.6479	0.12	4.70	-20%		13%	
USD-OMR X-RATE	0.3850	0.00	0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	50.4467	0.11	0.78	-2%		562%	
USD-TRY X-RATE	38.7894	0.00	-8.85	0%		1406%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.19
Abu Dhabi	16/04/2030	4.37
Qatar	16/04/2030	4.39
Saudi Arabia	22/10/2030	4.81
Kuwait	20/03/2027	4.45
Bahrain	14/05/2030	6.47

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	146.66	0.0%	2.6%
S&P MENA Bond TR Index	142.12	0.0%	2.0%
S&P MENA Bond & Sukuk TR Index	143.00	0.0%	2.2%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.31	0.09
UK	-	-
EURO	2.14	(0.57)
GCC		
Oman	4.67	2.13
Saudi Arabia	5.55	0.91
Kuwait	4.00	1.50
UAE	4.04	0.36
Qatar	4.65	1.13
Bahrain	5.65	1.52

Source: FSC

## Oman Economic and Corporate News

### **Oman signs OMR 258mn deal to finish its longest carriageway in 36 months**

Oman is set to complete its longest dual carriageway — linking Adam to Thumrait — within 36 months, following the signing of three major agreements worth over OMR 258 million on Tuesday. The new 400-km stretch will close the final gap in the Sultan Said bin Taimour Road (Adam-Haima-Thumrait), creating a continuous link between Muscat and Dhofar.

[Source: Times of Oman](#)

### **Mazoon Mining inks contracts for Yanqul Copper Project**

Mazoon Mining Company, a subsidiary of Minerals Development Oman (MDO), on Tuesday signed construction and service package agreements with local contractors for the Yanqul Copper Concentrate Production Project in Al Dhahirah Governorate. The project's foundation stone was laid last November. The agreements were signed during the Rawabet Forum, organised by the Oman Investment Authority for its subsidiaries. The construction and service packages, awarded to several companies specialising in project implementation, include: a transportation and logistics services contract with Asyad Group, the national logistics arm; a contract for the development of the electricity grid and transformer station with Oman National Engineering and Investment Company (ONEIC); and a contract for initial site preparation works with Strabag Oman. Mazoon Mining Company also announced that it has successfully secured RO104mn in financing from a number of local and regional banks. This was achieved through a strategic partnership with several major banking institutions, including Sohar Islamic, National Bank of Oman, Qatar National Bank, Bank Nizwa, ahlibank, and Ahli Bank Islamic.

[Source: Muscat Daily](#)

## Middle east Economic and Corporate News

### **US agrees to sell Saudi Arabia \$142bln arms package**

The United States agreed on Tuesday to sell Saudi Arabia an arms package worth nearly \$142 billion, according to a White House fact sheet that called it "the largest defense cooperation agreement" Washington has ever done. The agreement, signed during U.S. President Donald Trump's visit to the Saudi capital Riyadh, covers deals with more than a dozen U.S. defense companies in areas including air and missile defense, air force and space advancement, maritime security and communications, the fact sheet said. "The package signed today, the largest defense cooperation deal in U.S. history, is a clear demonstration of our commitment to strengthening our partnership," the fact sheet said.

[Source: Zawya](#)

### **Trump secures \$600bln Saudi investment pledge on Gulf tour**

U.S. President Donald Trump secured a \$600 billion commitment from Saudi Arabia on Tuesday to invest in the United States after the oil power rolled out the red carpet for him at the start of a tour of Gulf states. Trump punched the air as he emerged from Air Force One to be greeted by Prince Mohammed bin Salman, who later signed an agreement with the president in Riyadh on energy, defence, mining and other areas. Saudi Arabia's investment commitment includes what the U.S. described as the largest defence sales agreement between the allies, worth nearly \$142 billion. Reuters reported in April the U.S. was poised to offer the kingdom an arms package worth well over \$100 billion.

[Source: Zawya](#)

## International Economic and Corporate News

### **Dollar falls after cooler-than-expected consumer price data**

The dollar retreated on Tuesday, giving back some of its sharp gains a day earlier after an inflation reading came in below market expectations. The Labor Department said the consumer price index increased 0.2% last month, below expectations of economists polled by Reuters for a 0.3% gain, after dipping 0.1% in March. Still, inflation is likely to pick up steam in the coming months as U.S. tariffs lift the cost of imported goods. "While the headline number for inflation was better than expected, there are indicators that tariffs have already pushed prices higher," said Brian Jacobsen, chief economist at Annex Wealth Management in Menomonee Falls, Wisconsin. "Turning down the temperature of tariffs is good as the price effects would start seeping into the consumer basket pretty quickly," he said. "The trade reset with China might mean the Fed can go back to business as usual and gradually resume cutting rates later this year." The dollar index, which measures the greenback against a basket of currencies, fell 0.67% to 101.05, with the euro up 0.81% at \$1.1177.

[Source: Investing](#)

## Oil and Metal News

### **Oil prices dip after rally; hover near 2-wk high on easing trade woes, soft US CPI**

Oil prices dipped in Asian trading on Wednesday, pausing a four-day rally fueled by a U.S.-China tariff truce and soft inflation data, as investors weighed an unexpected rise in crude inventories from an industry report. Markets' focus was also on U.S. President Donald Trump's trip to the Middle East, which saw Trump vowing to remove sanctions on Syria, while increasing pressure on Iranian oil exports. As of 22:02 ET (02:02 GMT), Brent Oil Futures expiring in June fell 0.4% to \$66.38 per barrel, while West Texas Intermediate (WTI) crude futures also lost 0.4% to \$63.01 per barrel. Both contracts rallied more than 2.5% on Tuesday, remaining near the two-week high reached earlier this week.

[Source: Investing.com](#)

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